



Aurizon Holdings Limited
ABN 14 146 335 622

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

14 October 2020

2020 Annual General Meeting Addresses

Please find attached the addresses by the Company's Chairman Mr Tim Poole and Managing Director & Chief Executive Officer Mr Andrew Harding, to be presented at today's *virtual* Annual General Meeting commencing at 2.00pm (Brisbane time).

Kind regards

A handwritten signature in black ink, appearing to read "D. Smith", with a horizontal line under the first name.

Dominic D Smith
Company Secretary



Aurizon Annual General Meeting

Date: 14 October 2020

Chairman's Address

SLIDE: Safety and COVID-19

At each major reporting event for Aurizon we begin with safety.

This year, with the coronavirus epidemic dominating our lives, that safety lens is even sharper.

The health and well-being of our employees has remained our highest priority throughout COVID-19. This extends to the communities in which our people live and work, and the customers and suppliers they interact with across supply chains.

As an essential transport provider, Aurizon has continued operating. Customer demand has generally sustained across the key sectors we serve, including resources, industrials, agriculture and consumables.

Our teams have worked with minimal interruption and with no reported COVID-19 cases to date. Additional health and safety protocols are in place in workplaces, and remote and flexible working is now commonplace for many employees. From a people and business perspective, Aurizon is fortunate to be in this position and we take our obligations to deliver for customers and the nation's supply chains very seriously.

Today, your health and safety as shareholders is our primary consideration as we deliver our first virtual AGM. We hope you feel engaged and are able to participate in voting and ask questions if you would like to, as you would have done in our face-to-face meetings.

SLIDE: FY2020 highlights

In financial year 2020, Aurizon delivered Earnings Before Interest and Tax (EBIT) of \$909 million, well within guidance and 10% higher than FY2019. This was a solid result given the economic uncertainty that unfolded during the second half. It is also a mark of the resilience of our business.

The Board would like to acknowledge the outstanding efforts of our employees in continuing to deliver safely and reliably for customers during this challenging time. This includes the pivotal role of management in guiding the Company's COVID-19 response, under the leadership of Andrew and supported by expert advice from Aurizon's Chief Medical Officer.

The EBIT result has again allowed us to deliver on our commitment to return surplus capital to shareholders. The Board declared a final dividend of 13.7 cents per share. This took total dividends for FY2020 to 27.4 cents per share, 70% franked.

During the year, we also completed a \$400 million on-market share buy-back, which delivers additional value for shareholders. In August, we announced a further \$300 million buyback to be completed in FY2021. Over the past five years, we have delivered \$3.5 billion in distributions to shareholders, including \$1 billion in share buybacks.

During FY2020 we made good progress on our key priorities:

- In December, we received final approval from the Queensland Competition Authority for the 10-year Access Undertaking (UT5) for the Central Queensland Coal Network. This agreement provides long-term investment certainty for one of Australia's leading export infrastructure assets and a platform for continued performance improvement across the supply chain.
- We implemented the new legal and capital structure for the Aurizon Group. This organises the above and below-rail businesses under the holding company. This has the effect of making available additional funding capacity of approximately \$1.2 billion. By progressively adding debt over time, we can optimise the balance sheet and unlock additional value for shareholders.
- The Board was also pleased to see the strong performance of the Bulk business as it continues with its turnaround plan. In the space of three years, Bulk has moved from a loss-making business to a healthy profit (EBIT) of \$90 million in FY2020. It is growing customers, becoming more efficient and reducing costs. At the same time, it has created more than 200 jobs for new employees in regional Australia.

SLIDE: Corporate Governance – Sustainability Report and Climate Strategy

I would now like to turn to the environmental, social and governance (ESG) aspects of our business.

The Board is committed to maintaining a high standard of corporate governance to promote responsible management and conduct within Aurizon. This is supported by Aurizon's Values and Code of Conduct. We are committed to safe, lawful and ethical conduct, respect for others, and to responsibly consider the community and environment in our decision-making and day-to-day operations.

We believe in being open and transparent with shareholders and stakeholders on how we operate the business and how we manage financial and other risks. This was recognised in September 2020 when the Australian Council of Superannuation Investors rated the ESG disclosures by Aurizon as "Leading" for the sixth consecutive year.

SLIDE: Sustainability Report

Last week, we released our annual Sustainability Report, now in its seventh year. The Sustainability Report remains the primary document for reporting on our ESG matters and how we are responding to business risks across our portfolio. This includes:

- Regulatory and policy settings that impact the Company;
- Our performance on environmental matters and safety;
- Our contribution to communities and regional economies; and
- The development of our people, including diversity and inclusion initiatives.

Our objective is to deliver a productive, sustainable and socially responsible business that, in turn, creates value for our customers, employees, communities and shareholders.

I encourage you to visit our website to read our 2020 Sustainability Report.

At last year's AGM, I gave Aurizon's commitment to continuously improve performance in business sustainability.

SLIDE: Climate Strategy

Over the past 12 months, extensive work has been undertaken in considering climate-related risks and opportunities that will help us continue to lower carbon emissions across our operations.

The result is the release today of Aurizon's first Climate Strategy and Action Plan. It significantly expands on the initiatives we have previously included in the Sustainability Report.

We now have a roadmap through to 2050 on how we will decarbonise Aurizon's operations and contribute more broadly to a low-carbon freight transport sector for Australia.

The Strategy includes the key commitments of:

- A long-term target of net-zero operational emissions (scope 1 and 2) by 2050;
- A \$50 million investment over the next decade in a Future Fleet Fund. This will target low-carbon technologies for our train fleet, including new-generation battery and hydrogen-powered locomotives; and
- Using more renewable energy for our electrified rail network and other rail facilities, and using carbon offsets where emissions reduction is not possible.

As we have said in prior years, Aurizon accepts the scientific consensus on climate change and supports collective efforts to limit global warming to less than 2°C, aligned to the 2015 Paris Agreement.

Aurizon wants to be part of the global solution, supporting an effective transition to this lower-carbon future.

We have already made some good progress but like other companies we know more must be done.

Over the past decade, Aurizon has achieved a 20% reduction in our carbon intensity by investing in new locomotives, better technology and improving train driving techniques. We aim to reduce that a further 10% by the end of this decade.

One of the natural advantages we have is that a large proportion of our locomotive fleet uses electric traction on the Central Queensland Coal Network. Not only are electric locomotives inherently more efficient with fewer emissions, but emissions will also decrease further over the coming decade as more renewable energy sources feed into the electricity grid.

Already these locomotives put power back into the grid through re-generative braking, in much the same way as hybrid cars re-charge their batteries as they travel. This can save 10% in electricity consumption.

Ongoing technology development will be a fundamental driver in reducing Aurizon's carbon emissions. Our biggest focus will be on sourcing low-carbon technology for our locomotive fleet, which currently accounts for more than 90% of Aurizon's CO₂ emissions.

Similar to the motor vehicle and energy industries, the rail freight industry globally is developing low or zero-carbon solutions to power freight trains. This includes battery, hybrid and hydrogen-powered locomotives.

We are already collaborating with some of the key players. We would expect to see prototypes trialling on our network by 2025, as technology advances and costs come down further.

The work we do in the next five years is critical to firming up our pathway to net-zero operational emissions by 2050.

This is because locomotives have a working life of 20 - 30 years. The investments we make in renewing our locomotive fleet need to capture benefits for the decades that follow. These decisions will also factor in business benefits for Aurizon - in safety, our cost base and operational efficiency.

SLIDE: Our role in Australia's supply chains

A low-carbon future must go hand-in-hand with business sustainability for Aurizon. A low-carbon future for Aurizon must also continue to deliver for customers and the national economy.

Aurizon plays a critical role in domestic and export supply chains for Australia. By continuing to reduce operational emissions while improving supply chain performance, Aurizon is supporting the global competitiveness of our customers.

It is no secret that transporting coal for customers is a large part of our business.

As part of our six-monthly strategic planning, we assess the future demand for coal. This scenario-based analysis is captured in our Sustainability Report.

Despite short-term fluctuations caused by COVID-19, the fundamental demand drivers of coal demand remain – both for thermal and metallurgical coal.

About 95% of Australian thermal coal exports are destined for Asia, where there is a relatively young existing coal-fired generation fleet, with new capacity coming online.

While Aurizon supports a measured global transition to more renewable energy sources, we acknowledge that coal-fired generation will remain an affordable and reliable part of the energy mix in Asia for decades.

In terms of metallurgical coal, there is currently no economically viable substitute in the dominant blast furnace steel-making process which accounted for 1.3 billion tonnes of crude steel production last year. Steel-intensive growth in India is expected to be the largest driver of seaborne demand in coming decades.

Aurizon's Climate Strategy will also help us prepare our businesses for emerging and future growth opportunities in the freight and supply chain sector.

In addition to commodities needed to build infrastructure, our Bulk business is well-positioned for opportunities in growth markets of fertilisers and batteries. Bulk already transports for its customers products such iron ore, bauxite, alumina, base metals, grain and livestock.

In a broader sense, Aurizon will also work to contribute to a low-carbon rail freight transport sector for Australia. This recognises that rail is currently the safest and lowest-impact mode for land freight transport, delivering approximately 75% fewer greenhouse gas emissions per tonne of freight compared to road.

We directly advocate for policy actions, to increase the use of rail freight on key national freight corridors. Our aim is to ensure that rail freight remains competitive and part of the solution as the economy transitions to a low-carbon future.

A good example this year, has been the growth of customer contracts by our Bulk business on the thousand-kilometre Townsville to Mount Isa rail corridor. Each of our freight trains replace the equivalent of 75 type-1 and type-2 road trains, which are the largest heavy vehicles that would ordinarily use the highway. Over the course of a year this removes the need for thousands of truck journeys on the Flinders and Barkly Highways.

SLIDE: Acknowledgments

I would like to make a few important acknowledgments before closing.

In February this year, our highly respected former colleague, John Cooper passed away. John served on Aurizon's Board for seven years until May 2019 when he retired due to health reasons. John made a huge contribution during an important period of transformation for Aurizon.

In December last year, Sarah Ryan and Lyell Strambi joined our Board as Non-Executive Directors. Sarah and Lyell have brought to us further operational, transformation, technology and transport skills and experience and we are delighted they have joined the Board. You will hear more from them both as part of today's agenda when considering the resolution on their appointments.

In closing and in the context of the challenging economic environment, I would reinforce the work we have done in recent years to make Aurizon stronger.

We have simplified our business model, focussing on our core capabilities in bulk haulage and rail infrastructure. We have exited loss-making businesses, turned around under-performing areas, extended key above rail contracts and secured longer-term regulatory certainty for the Central Queensland Coal Network.

Aurizon is well-positioned from a funding perspective, with a strong balance sheet and long-dated contracted revenue streams.

As previously indicated, we expect to see some COVID-related impacts during FY2021. However, I can confirm that we remain on track with our FY2021 EBIT guidance of \$830 million – \$880 million based on assumptions that were provided at our full year results presentation in August.

To our employees located across our operations, thank you again for your efforts each and every day, and particularly for your discipline and dedication throughout this challenging period. Thank you also to our customers for trusting us to haul your commodities safely and efficiently.

And finally, to you our shareholders, thank you for your support and interest in our Company.

I will now hand over to Andrew.



Aurizon Annual General Meeting

Date: 14 October 2020

Managing Director & CEO'S Address

Thank you Tim, and good afternoon ladies and gentlemen.

SLIDE: COVID-19

As the Chairman reinforced in his remarks, this has been a very different and challenging year.

Our business has proven to be resilient, and employees have met challenges in the operating environment with great focus and professionalism. I am very proud of the Aurizon team and how they have responded during the COVID-19 pandemic.

Aurizon's Chief Medical Officer Dr Maria Mazaheri has guided our decision-making in the Company, based on expert advice from health and government authorities. This has provided the framework for how we run the business for our customers and deliver an essential service for the national economy.

Our employees have taken personal responsibility for their health and well-being, and looked out for their workmates. This includes mental health which can be impacted by social isolation and economic hardship. Additional health and hygiene protocols in our operations have been followed with discipline by employees. This has been fundamental to permitting our services and our supply chains to continue through this period.

We have also extended support into the community, with grants to charities and volunteer groups from our Community Giving Fund. More than 80% of employees work and live in regional communities in Queensland, New South Wales and Western Australia, so it is important we support these communities.

One group that benefitted was the Reach Foundation in the Illawarra. They now have the funding to deliver a series of workshops aimed at improving the resilience of teenagers and to support their mental health and well-being. In the current climate where many young people are affected, we are pleased to support projects such as this one.

In April, Aurizon donated \$250,000 towards the development of a COVID-19 vaccine by the University of Queensland, one of the world's leading research institutions. Aurizon joined a number of donors from the private sector, philanthropists, and the Queensland and Federal governments to support work to fast-track this vaccine development.

We are thrilled at the progress being made by the University with its clinical trials. Last month, Australian biotech company CSL announced it will supply the Australian Government with 51 million doses of the University's vaccine candidate from 2021, if the trials prove successful.

SLIDE: Operational performance

Turning now to safety performance.

In December 2019, we sadly lost a highly-regarded employee, Hans Ah Chee. Hans was a long-serving train driver who died in a work motor vehicle accident in Central Queensland. Workplace Health & Safety Queensland has considered all issues relating to the accident and is not investigating further. Our thoughts remain with Han's family, friends and colleagues.

Notwithstanding this tragic fatality, the measure we used for employee safety - Total Recordable Injury Frequency Rate - improved by 10% during FY2020 when compared to FY2019.

The other safety metric we use is Rail Process Safety (RPS) which records operational incidents including derailments, signals passed at danger and collisions. In FY2020, there was a deterioration in RPS by 8% with a total of 4.7 incidents per million train kilometres travelled. A significant contributor was low-speed derailments in rail yards. While we are working to eliminate them, yard derailments typically do not have the same high potential for serious injury or fatality as higher speed mainline derailments.

Last year, I reported on extensive work underway to enhance safety performance including safety systems and leadership. We also continue to tap into the operational knowledge and experience of our frontline teams; people who know how to do their job and make safe choices every day.

In FY2021, we have moved to the next phase of this work, updating our safety strategy and building on the improvements over the past year. Key initiatives include:

- Implementing an integrated system for Safety Management activities, including Risk Management, Audit & Incident Management; and
- Continued rollout of our safety leadership program for our frontline leaders in operational areas. We aim to deliver this program to a further 300 leaders this financial year.

The Chairman has provided an overview of our financial results; I will summarise some of the key outcomes during FY2020 for each of the three business units – Bulk, Coal and Network.

SLIDE: Aurizon Port Services

Bulk

The Bulk business delivered a strong result in FY2020, winning a number of new haulage contracts and delivering ongoing cost and efficiency benefits. As Tim mentioned, it is tracking very well on the turnaround plan we put in place three years ago.

Contract wins during FY2020 included:

- An 11-year contract extension with South32 for its Cannington operations on the Mt Isa corridor;
- A three-year contract with Mineral Resources for iron ore haulage and maintenance services in Western Australia; and
- A four-year contract with Rio Tinto for the operation and maintenance of its ballast cleaning machine in the Pilbara, Western Australia.

During the year, Aurizon Bulk completed the acquisition of Townsville Bulk Storage and Handling which operates bulk transport, handling and stevedoring services in North Queensland.

The acquisition allows us to extend supply chain services beyond our core rail capability on the Mount Isa line corridor, connecting the Port of Townsville to the commodity-rich North West Minerals province.

Coal

The Coal business delivered 214 million tonnes of coal for customers during FY2020, which is broadly in line with FY2019. Contract wins included:

- A contract extension with Peabody where we transport all existing volumes and new business in Queensland and New South Wales;
- Hauling additional volumes and extending the contract length for Coronado for the Curragh mine in Queensland; and
- A contract with BlueScope, which commenced in April 2020, for haulage in the Illawarra region in New South Wales. With the start of the BlueScope contract, Aurizon Coal's business now operates in all coal systems across Australia and is the only rail operator to do so.

SLIDE: Jilalan Wagon Facility

We are continuing to invest in the Coal business to deliver ongoing safety and productivity benefits. Two recent examples are:

In May, we made the decision to proceed with the TrainGuard project in key corridors on the Central Queensland Coal Network. High-tech equipment is installed on-board locomotives which continuously supervises train speed and signals through associated trackside equipment. TrainGuard will support improved safety outcomes for our people and continued delivery performance for our customers.

In recent weeks, we have commissioned our new wagon maintenance facility at Jilalan in Queensland. Over the next decade, the facility will overhaul approximately 5,000 coal wagons operating in Central Queensland. The new facility incorporates smart technology and work practices including remote-controlled movement of wagons, automated grit blasting facilities, and special tools and equipment that enhance employee safety.

These are just two examples of the continuous improvement opportunities that are available right across our business. Targeted investment that delivers tangible returns for the business - improving safety, operational performance and customer service.

Network

While volumes carried across the Central Queensland Coal Network were 2% lower in FY2020 at 229 million tonnes, the EBIT result for the Network business was 17% higher. This was primarily due to the finalisation of the UT5 Access Undertaking during the year.

As indicated by the Chairman, the Undertaking is the platform for continued productivity and supply chain performance improvements for the Queensland export coal industry. Not only does it provide regulatory and investment certainty through to 2027, it also incentivises both Aurizon and coal industry customers to continually improve performance and to lower cost. This helps support the continued competitiveness of Australian coal in international markets.

As an update for this financial year on business unit performance, today we have released our above-rail tonnage report for the first quarter, ending 30 September 2020. There was an overall 5 % reduction in tonnages hauled for our customers by our Coal business that operates in Queensland and New South Wales, compared to the same period in FY2020. This is consistent with our commentary in August that we expected a softer first half in coal railings due to lower steel production related to COVID-19, in addition to China curtailing aggregate coal import volume to maintain a similar annual result to the prior calendar year. Railings are expected to improve in the second half as steel capacity comes back online in key export markets. Tonnages for our Bulk business are up 13% for the quarter compared to FY2020, primarily due to the commencement of railings for Mineral Resources in Western Australia from January 2020, and stable volumes across the remainder of the Bulk portfolio.

Business Sustainability

Tim has covered the key aspects of our Climate Strategy and Action Plan released today.

It is an important document for Aurizon, a roadmap for the steps we will take to decarbonise our operations over the next three decades.

The Aurizon team does not have all the answers right now. But with the work invested in this Strategy over the past 12 months; we have the framework to guide our initiatives and actions. Our intent is very clear - Aurizon is committed to decarbonising our operations and the freight transport supply chains we operate with customers.

We will leverage a combination of rapidly-advancing technology; we will learn to use less power and use more renewable energy; and we will explore opportunities to offset our carbon emissions where we cannot eliminate emissions.

SLIDE: Growing regional Australia by delivering Bulk commodities to the world

What is also very clear is the business that Aurizon is in.

Our Company's Purpose Statement is simple and unambiguous: **Growing regional Australia by delivering Bulk commodities to the world.**

We are committed to delivering for our customers, connecting miners, agriculture and industry to their markets.

The long-term transformation of Aurizon will deliver more efficient supply chains for customers and help maintain Australia's global competitiveness.

We also know that Aurizon's role in the regions brings broader economic benefits to the community – jobs, income and local spend. This is where more than 80% of employees live and work.

And this broader benefit has certainly prevailed during COVID-19 as we have continued operations across our national footprint.



This is something companies like Aurizon should deliver. A sustainable future that creates value for our employees, our customers, our communities, and our shareholders.

SLIDE: Acknowledgements

During FY2020, we had some changes to our senior leadership team.

I acknowledge the contribution of former Group Executive Network, Michael Riches, who left Aurizon in December 2019. Michael played a leading part in developing the UT5 Access Agreement.

Recognising the strong capability of our existing leadership team, we appointed the Chief Financial Officer and Group Executive Strategy, Pam Bains to the Network role.

George Lippiatt, the former Head of Strategy and Corporate Development, was subsequently appointed to the role of Chief Financial Officer and Group Executive Strategy.

I also acknowledge the retirement of our Group Executive Corporate, Tina Thomas, after three and a half years with Aurizon. I would like to thank Tina for driving a number of important reforms to our business, including in safety, leadership and our Company's response to climate change. Today's AGM is Tina's last official commitment for Aurizon, and I wish her well.

I extend special thanks to our employees across the Company for their efforts in a challenging year. Our people are central to Aurizon's success and the connection we have with the communities in which we operate.

Thank you to our customers and to you, our shareholders, for your continuing support.

Thank you.



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Annual General
Meeting 2020

Acknowledgement to Country – Lowana Riddiford

- One of the strongest cultural stories from my Wiradjuri Elders is that of the emu egg.
- If an emu egg is cracked from the outside, a life is lost.
- If that emu egg is allowed to crack from the inside, life begins.





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Annual General
Meeting 2020

Agenda

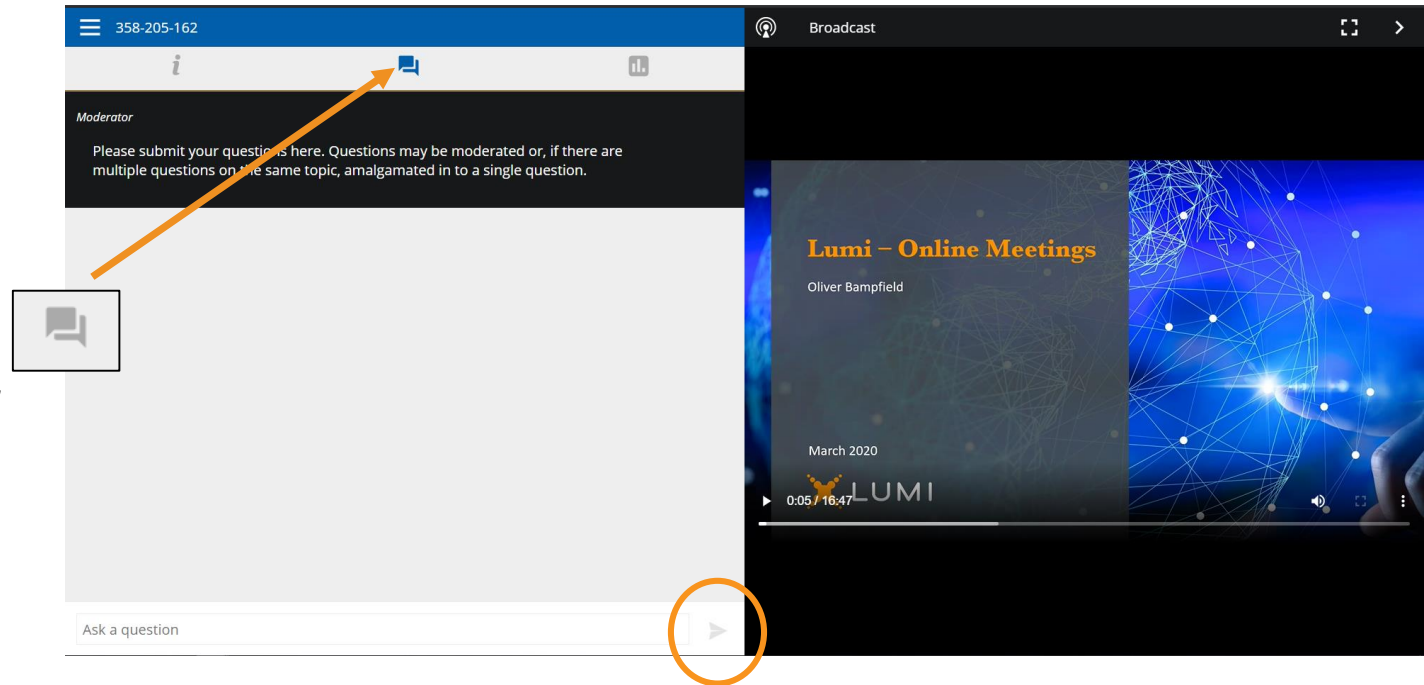
/ Chairman's address

/ Managing Director &
CEO address

/ Formal business

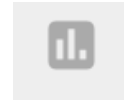
Online attendees – question process

- When the 'question function' is available, the Q&A icon will appear at the top of the app
- To send in a question, simply click in the 'Ask a question' box, type your question and then press the send arrow
- Your question will be sent immediately for review



Online attendees – voting process

- When the poll is open, the vote will be accessible by selecting the voting icon at the top of the screen
- To vote simply select the direction in which you would like to cast your vote, the selected option will change colour
- There is no submit or send button, your selection is automatically recorded



The image shows a composite of two screenshots from the LUMI system. The left screenshot is a mobile app interface for a poll. At the top, it shows a status bar with '358-205-162' and a 'Broadcast' indicator. Below that, a navigation bar contains an information icon, a chat icon, and a voting icon (a bar chart). A message says 'You have voted on 3 items'. The main content area lists three items for voting:

- ITEM 2 - Adoption of Remuneration Report**
For - Vote received
Buttons: For (blue), Against, Withheld. A 'CANCEL' button is on the right.
- ITEM 3.1 - Elect Mr Trent Patterson as a director**
For - Vote received
Buttons: For (blue), Against, Withheld. A 'CANCEL' button is on the right.
- ITEM 3.2 - Re-elect Ms Caroline Edwards as a Director**
Withheld - Vote received
Buttons: For, Against, Withheld (blue). A 'CANCEL' button is on the right.
- ITEM 3.3 - Re-Elect Mr Ravi Shah as a Director**

The right screenshot is a desktop view of the 'Shareholder Comms' page. It features a header with the LUMI logo and a 'Broadcast' indicator. The main content area includes a 'Shareholder Comms' title, a 'Updates to voting procedures' section, and a 'Shareholder Comms' section with a 'Remuneration Report' and 'AGENDA' table. The bottom navigation bar contains the LUMI logo, a chat icon, a voting icon, and the website URL 'www.lumiglobal.com'.



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Annual General
Meeting 2020

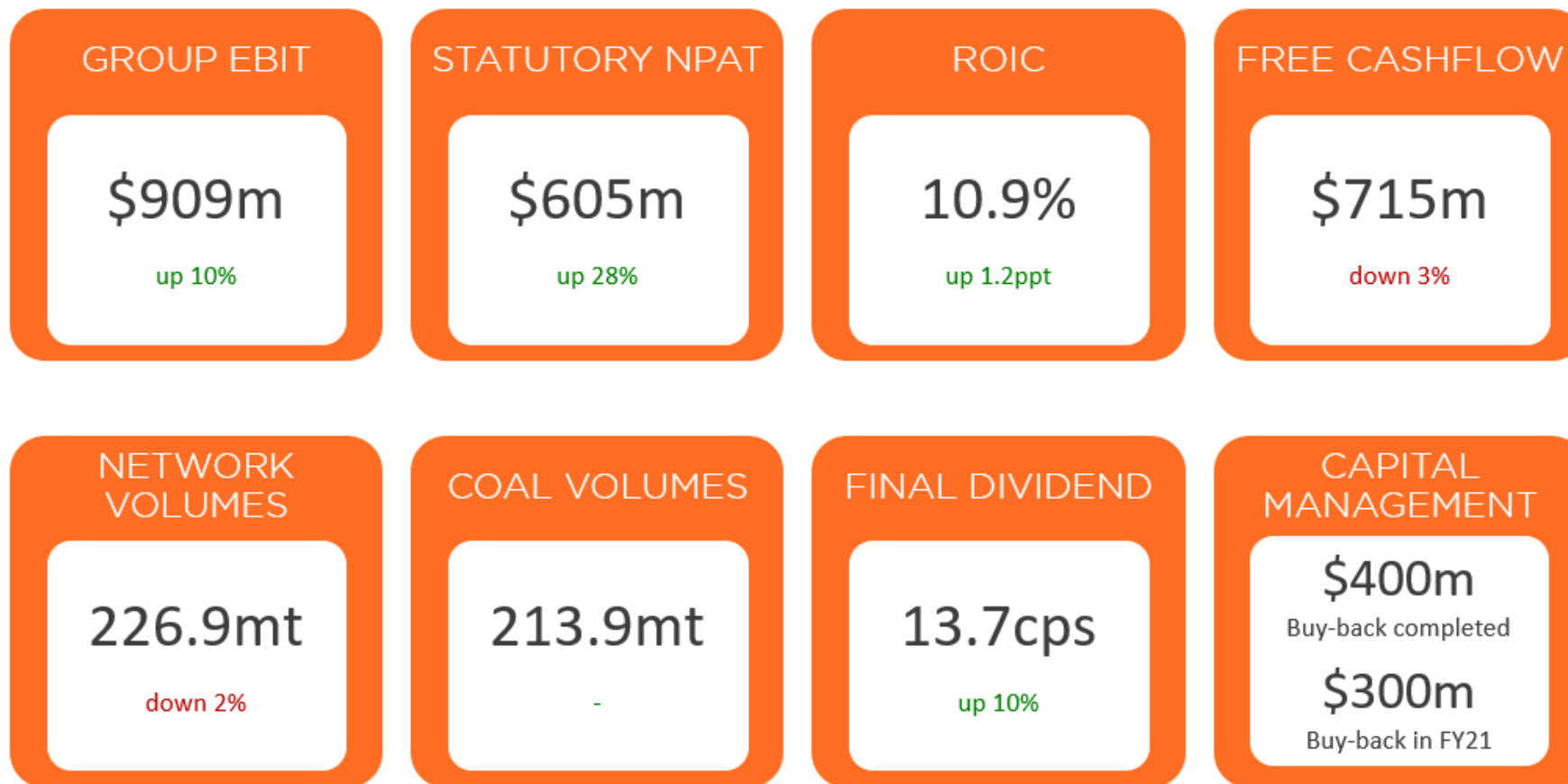
Chairman's address



Safety – COVID-19



FY2020 highlights*



*Please note data is a comparison with FY2019 and statutory NPAT (continuing operations) includes the sale of Rail Grinding.

Corporate Governance: Sustainability Report and Climate Strategy



Sustainability Report

- Regulatory and policy settings that impact the Company
- Our performance on environmental matters and safety
- Our contribution to communities and regional economies
- Development of our people, including diversity and inclusion initiatives



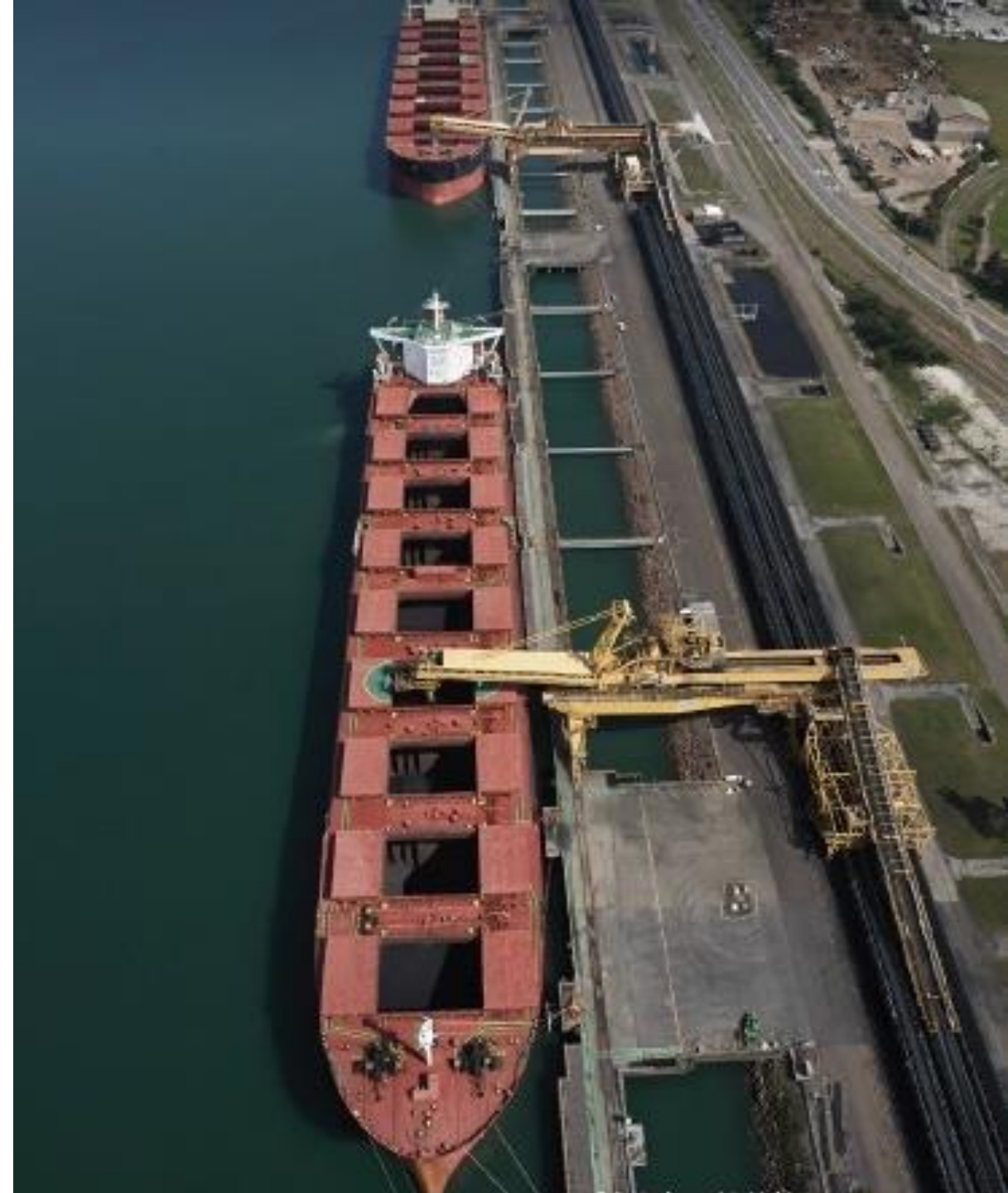
Climate Strategy

- A long-term target of net-zero operational emissions (scope 1 and 2) by 2050
- A \$50 million investment over the next decade in a Future Fleet Fund, targeting low-carbon technologies
- Using more renewable energy for our electrified rail network and other rail facilities



Our role in Australia's supply chains

- Aurizon plays a critical role in domestic and export supply chains for Australia
- By reducing emissions while improving supply chain performance, Aurizon is supporting the global competitiveness of our customers



Acknowledgements

Managing Director & CEO address

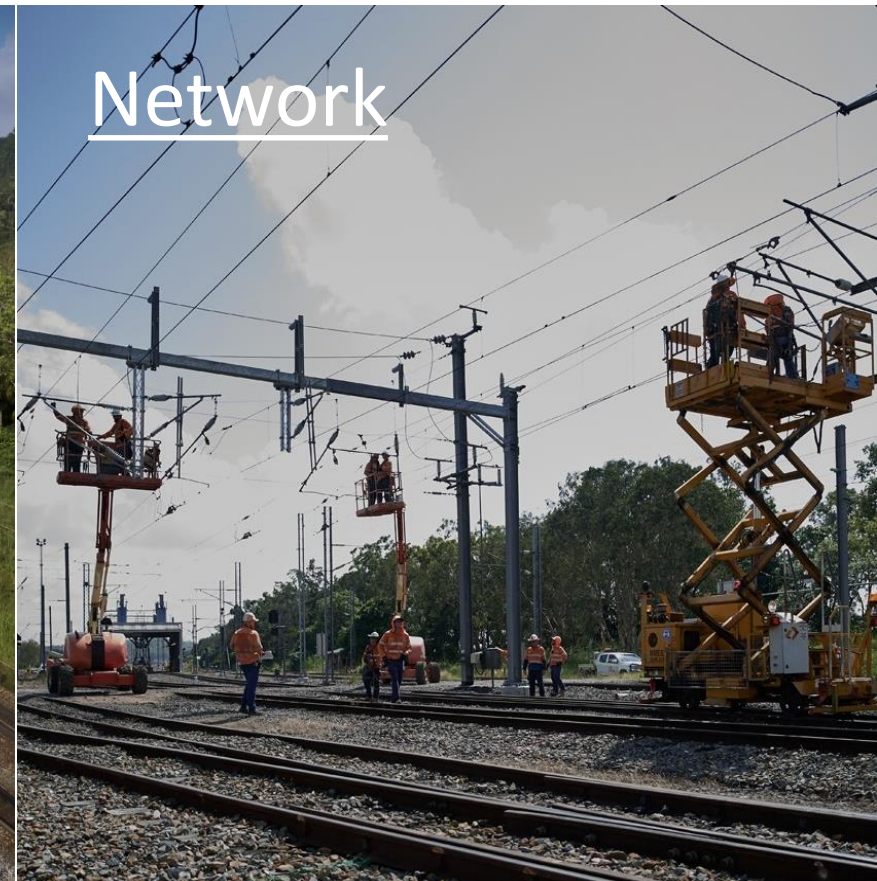


Reach Foundation workshop participants

COVID-19



Operational performance



Aurizon Port Services



Jilalan Wagon Facility



Growing Regional Australia

by bringing bulk commodities
to the world



83%

of our employees
work across regional
locations in Australia

58

charities supported
through our
Community Giving
Fund

6.15%

of our workforce
is Aboriginal or
Torres Strait Islander,
up from 5.6% in FY2019

**262
million**

tonnes of commodities
hailed

\$1.31b

spent with suppliers,
a large percentage of
which was in regional
Australia



Acknowledgements





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Annual General
Meeting 2020

Formal business

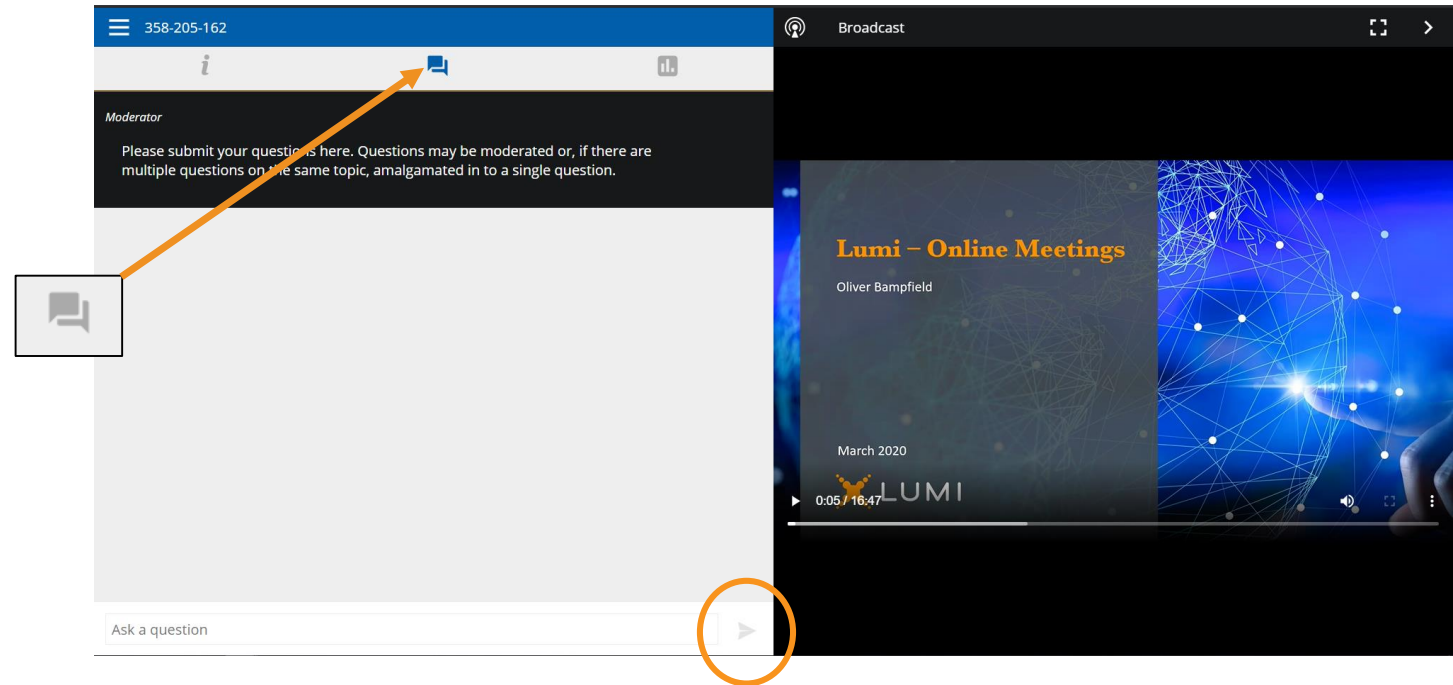
Item 1 — Financial Statements and Reports

To receive and consider the Financial Statements, Directors' Report and independent Auditor's Report of the Company and its controlled entities for the financial year ended 30 June 2020.

Note: There is no vote on this item.

Online attendees – question process

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- Your question will be sent immediately for review



Item 2 — Election of Directors

To consider and, if thought fit, to pass the following as separate ordinary resolutions:

- (a) “That Dr Sarah Ryan, who was appointed as an addition to the existing Directors of the Company on 1 December 2019 and being eligible, be elected as a Director of the Company.”
- (b) “That Mr Lyell Strambi, who was appointed as an addition to the existing Directors of the Company on 1 December 2019 and being eligible, be elected as a Director of the Company.”

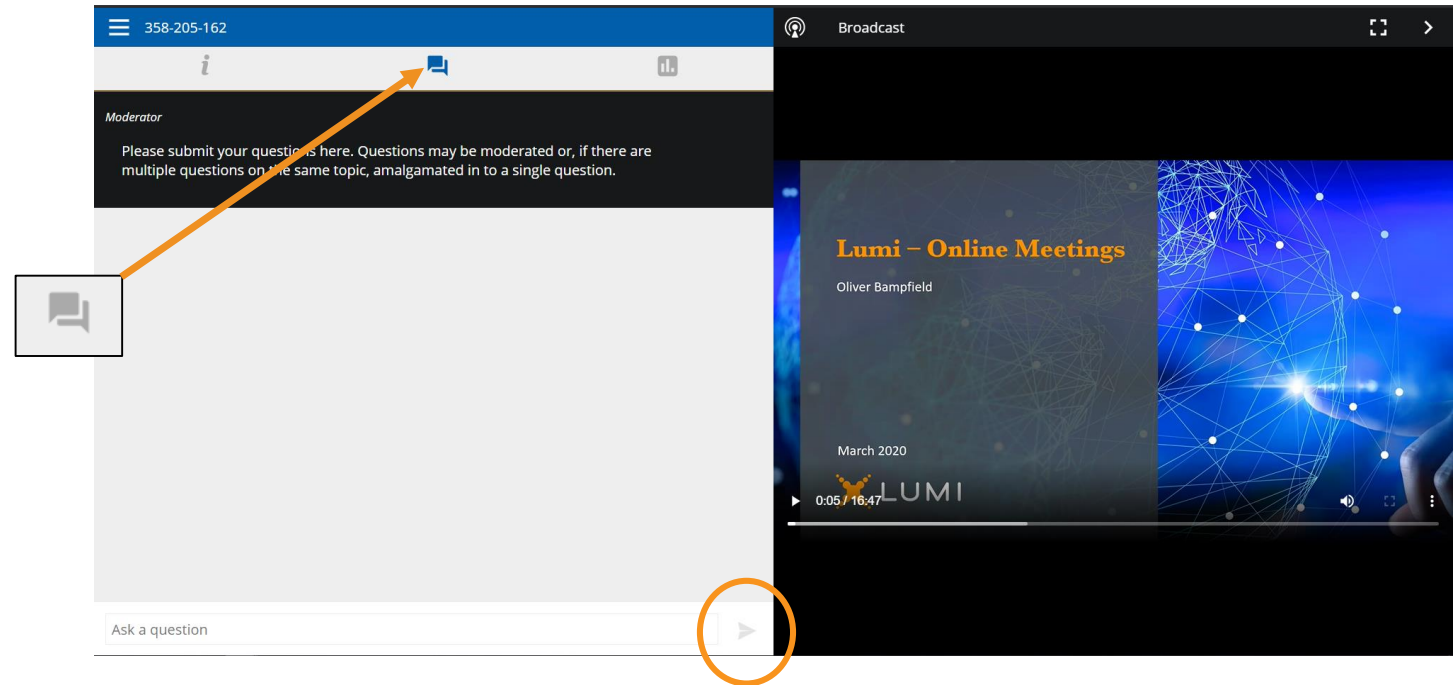
Item 2(a) — Election of Dr Sarah Ryan

To consider and, if thought fit, to pass the following as an ordinary resolution:

That Dr Sarah Ryan, who was appointed as an addition to the existing Directors of the Company on 1 December 2019 and being eligible, be elected as a Director of the Company.

Online attendees – question process

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- Your question will be sent immediately for review



Item 2(a) — Election of Dr Sarah Ryan

Item 2(a) — Election of Dr Sarah Ryan	Proxies received	%
In favour	1,487,714,868	98.93
Against	9,626,367	0.64
Proxy's discretion	6,586,252	0.43
Abstain	546,137	N/A



Proxy details are compiled by Computershare, the Company's share register manager.
Final proxy results are subject to Returning Officer's audit.

Item 2(a) — Election of Dr Sarah Ryan

- When the poll is open, the vote will be accessible by selecting the voting icon at the top of the screen
- To vote simply select the direction in which you would like to cast your vote, the selected option will change colour
- There is no submit or send button, your selection is automatically recorded

The image displays two screenshots from the LUMI online shareholder meeting interface. The left screenshot shows a voting screen with three items:

- ITEM 2 - Adoption of Remuneration Report**
For - Vote received
For (selected, blue), Against, Withheld
- ITEM 3.1 - Elect Mr Trent Patterson as a director**
For - Vote received
For (selected, blue), Against, Withheld
- ITEM 3.2 - Re-elect Ms Caroline Edwards as a Director**
Withheld - Vote received
For, Against, Withheld (selected, blue)

The right screenshot shows the "Shareholder Comms" page with a "Broadcast" header and a "LUMI" logo at the bottom. It includes sections for "Updates to voting procedures", "ONLINE SHAREHOLDERS MEETING GUIDE 2024", and "Remain entry to the Annual Shareholders' Meeting will open at 8:00 AM AEST on 2024-09-20".

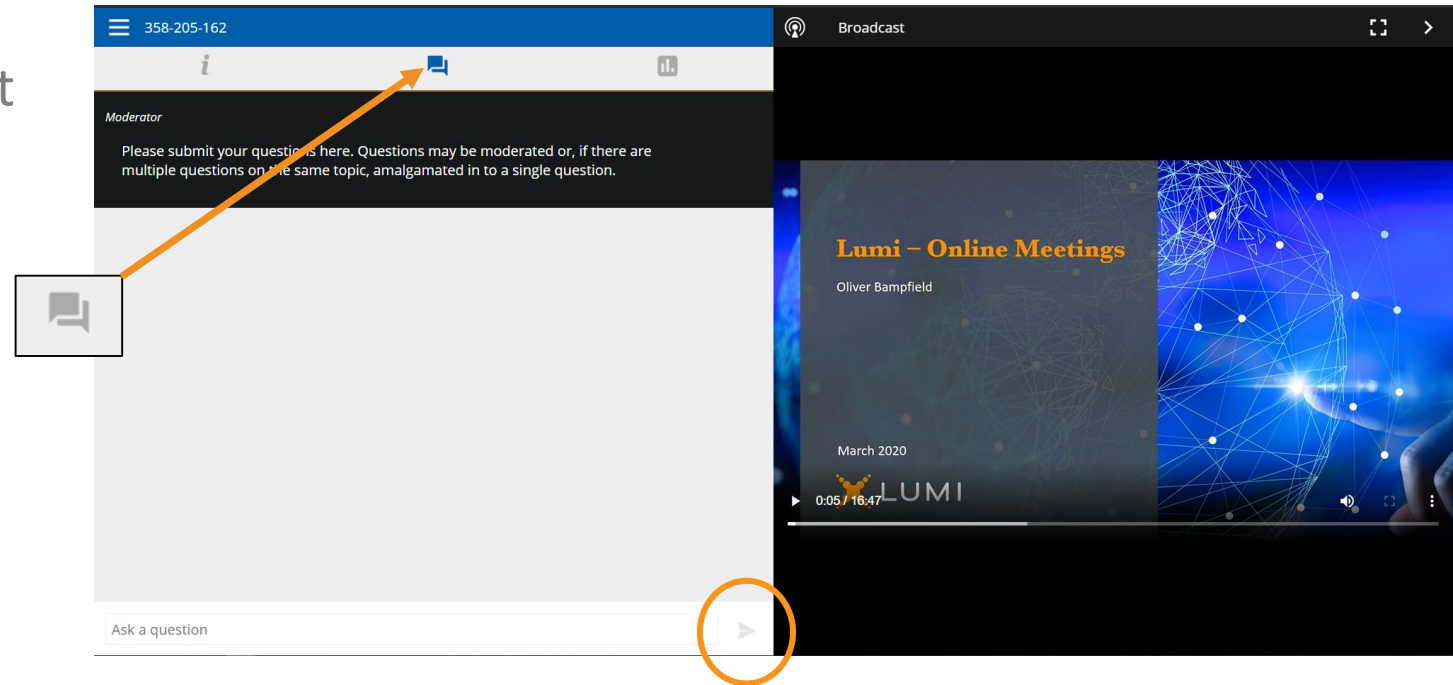
Item 2(b) — Election of Mr Lyell Strambi

To consider and, if thought fit, to pass the following as an ordinary resolution:

That Mr Lyell Strambi, who was appointed as an addition to the existing Directors of the Company on 1 December 2019 and being eligible, be elected as a Director of the Company.

Online attendees – question process

- When the 'question function' is available, the Q&A icon will appear at the top of the app
- To send in a question, simply click in the 'Ask a question' box, type your question and then press the send arrow
- Your question will be sent immediately for review



Item 2(b) — Election of Mr Lyell Strambi

Item 2(b) — Election of Mr Lyell Strambi	Proxies received	%
In favour	1,495,516,677	99.45
Against	1,770,097	0.12
Proxy's discretion	6,598,394	0.43
Abstain	583,455	N/A



Proxy details are compiled by Computershare, the Company's share register manager.
Final proxy results are subject to Returning Officer's audit.

Item 2(b) — Election of Mr Lyell Strambi

- When the poll is open, the vote will be accessible by selecting the voting icon at the top of the screen
- To vote simply select the direction in which you would like to cast your vote, the selected option will change colour
- There is no submit or send button, your selection is automatically recorded

The screenshot displays the LUMI voting interface. On the left, a mobile app interface shows a poll for 'ITEM 2 - Adoption of Remuneration Report' with 'For' selected. Below it, 'ITEM 3.1 - Elect Mr Trent Patterson as a director' also has 'For' selected. 'ITEM 3.2 - Re-elect Ms Caroline Edwards as a Director' has 'Withheld' selected. 'ITEM 3.3 - Re-Elect Mr Ravi Shah as a Director' is partially visible. On the right, a desktop browser interface shows the 'Shareholder Comms' page with a 'Broadcast' header and a 'LUMI' logo at the bottom. An orange arrow points from the voting icon in the mobile app to the desktop interface. Another orange arrow points from the 'For' button in the mobile app to the 'For' button in the desktop interface.

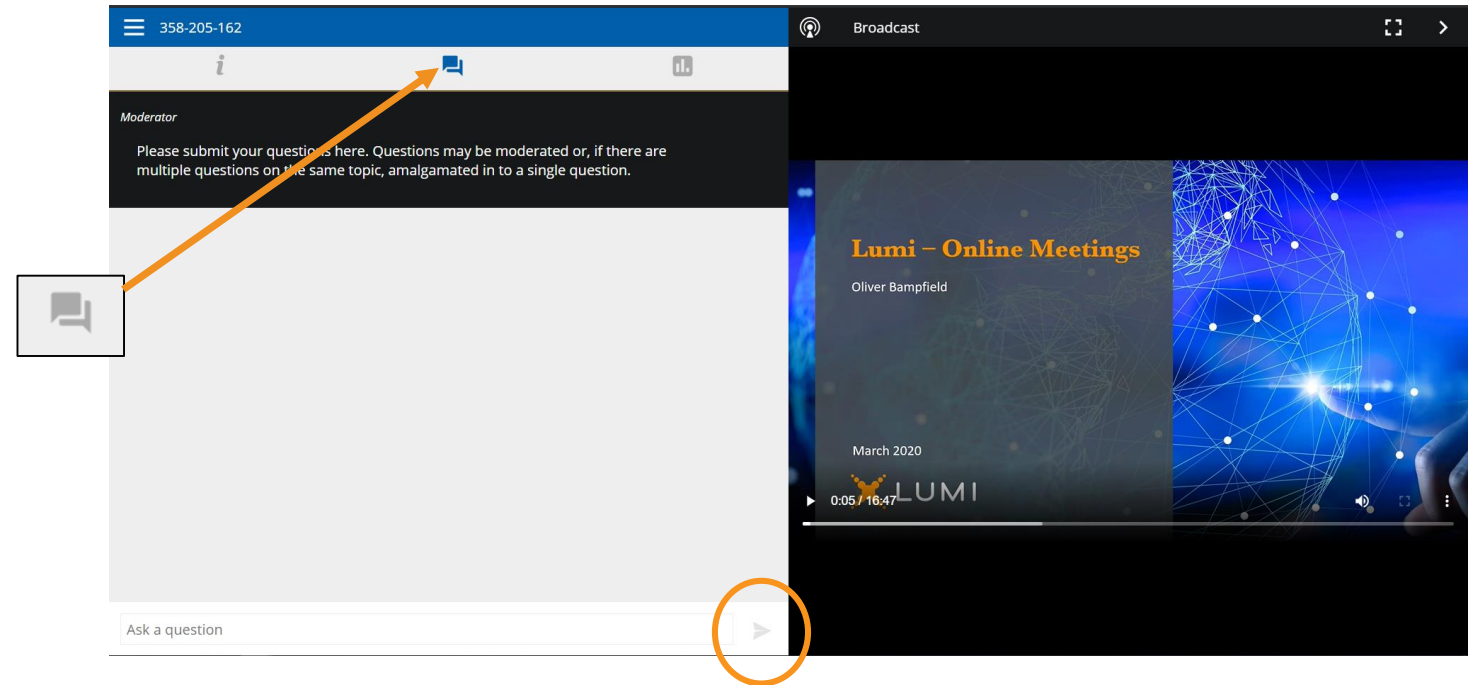
Item 3 — Grant of Performance Rights to the Managing Director & CEO, pursuant to the Company's Long Term Incentive Plan (2020 Award)

To consider and, if thought fit, to pass the following as an ordinary resolution:

That approval be given for all purposes under the *Corporations Act 2001* (Cth) (Corporations Act) and the ASX Listing Rules, including ASX Listing Rule 10.14, to issue to the Managing Director & CEO, Mr Andrew Harding, 556,263 Performance Rights, pursuant to the Company's Long Term Incentive Award on the terms summarised in the Explanatory Notes in the Notice of Meeting.

Online attendees – question process

- When the 'question function' is available, the Q&A icon will appear at the top of the app
- To send in a question, simply click in the 'Ask a question' box, type your question and then press the send arrow
- Your question will be sent immediately for review



Item 3 — Grant of Performance Rights to the Managing Director & CEO, pursuant to the Company's Long Term Incentive Plan (2020 Award)

Item 3 — Grant of Performance Rights to the MD&CEO, pursuant to the Company's Long Term Incentive Plan (2020 Award)	Proxies received	%
In favour	1,490,932,292	99.17
Against	6,100,464	0.4
Proxy's discretion	6,582,999	0.43
Abstain	656,036	N/A



Proxy details are compiled by Computershare, the Company's share register manager.
Final proxy results are subject to Returning Officer's audit.

Item 3 — Grant of Performance Rights to the Managing Director & CEO, pursuant to the Company's Long Term Incentive Plan (2020 Award)

- When the poll is open, the vote will be accessible by selecting the voting icon at the top of the screen
- To vote simply select the direction in which you would like to cast your vote, the selected option will change colour
- There is no submit or send button, your selection is automatically recorded

The screenshot displays the LUMI voting interface. At the top, there is a blue navigation bar with the phone number 358-205-162 and a voting icon. Below this, a grey bar indicates 'You have voted on 3 items'. The main content area shows a list of items to vote on:

- ITEM 2 - Adoption of Remuneration Report**
For - Vote received
For (selected, blue), Against, Withheld
CANCEL
- ITEM 3.1 - Elect Mr Trent Patterson as a director**
For - Vote received
For (selected, blue), Against, Withheld
CANCEL
- ITEM 3.2 - Re-elect Ms Caroline Edwards as a Director**
Withheld - Vote received
For, Against, Withheld (selected, blue)
CANCEL
- ITEM 3.3 - Re-Elect Mr Ravi Shah as a Director**

On the right side, there is a 'Shareholder Comms' section with a white background and orange text. It includes a 'LUMI ONLINE SHAREHOLDERS' MEETING GUIDE 2020' and a 'Remote entry to the Annual Shareholders' Meeting will open at 8:00 AM on 20th October 2020'.

At the bottom, there is a dark grey footer with the LUMI logo, navigation icons, and the website URL www.aurizonhd.com.

Item 4 — Approval of Potential Termination Benefits

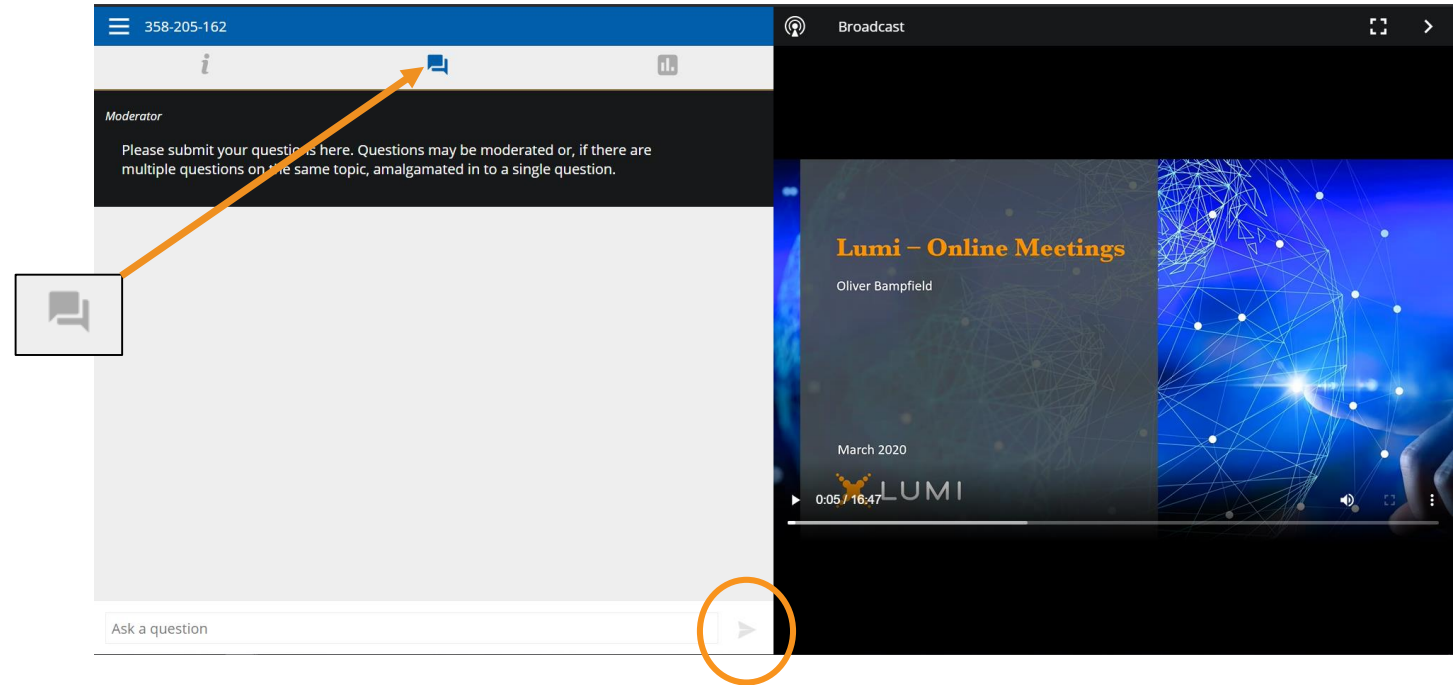
To consider and, if thought fit, to pass the following as an ordinary resolution:

That, in accordance with the terms of section 200B and 200E of the Corporations Act, approval is given for the provision of benefits under the Company's Long Term Incentive Plan where all of the following conditions are met:

- (a) the person receiving the benefit is currently or, in the future, an employee of the Company or a related body corporate of the Company;
- (b) the person holds a managerial or executive office (as defined in the Corporations Act);
- (c) the benefit is paid or provided on the person ceasing to hold a managerial or executive office, or position of employment, in the Company or a related body corporate of the Company; and
- (d) the benefit is paid or provided on the terms set out in the Explanatory Notes.

Online attendees – question process

- When the 'question function' is available, the Q&A icon will appear at the top of the app
- To send in a question, simply click in the 'Ask a question' box, type your question and then press the send arrow
- Your question will be sent immediately for review



Item 4 — Approval of Potential Termination Benefits

Item 4 — Approval of Potential Termination Benefits	Proxies received	%
In favour	1,493,861,207	99.37
Against	3,036,775	0.2
Proxy's discretion	6,585,611	0.43
Abstain	797,197	N/A



Proxy details are compiled by Computershare, the Company's share register manager.
Final proxy results are subject to Returning Officer's audit.

Item 4 — Approval of Potential Termination Benefits

- When the poll is open, the vote will be accessible by selecting the voting icon at the top of the screen
- To vote simply select the direction in which you would like to cast your vote, the selected option will change colour
- There is no submit or send button, your selection is automatically recorded

The screenshot displays the LUMI voting interface. At the top, there is a blue header with the phone number '358-205-162' and a 'Broadcast' button. Below the header, a grey bar indicates 'You have voted on 3 of 5 items'. The main content area shows a list of items for voting:

- ITEM 2 - Adoption of Remuneration Report**
For - Vote received
Buttons: For (selected, blue), Against, Withheld
CANCEL
- ITEM 3.1 - Elect Mr Trent Patterson as a director**
For - Vote received
Buttons: For (selected, blue), Against, Withheld
CANCEL
- ITEM 3.2 - Re-elect Ms Caroline Edwards as a Director**
Withheld - Vote received
Buttons: For, Against, Withheld (selected, blue)
CANCEL
- ITEM 3.3 - Re-Elect Mr Ravi Shah as a Director**

On the right side of the interface, there is a 'Shareholder Comms' section with various notices and a 'LUMI' logo at the bottom. An orange arrow points from the voting icon in the top right of the poll area to the 'Shareholder Comms' section. Another orange arrow points from the 'For' button in the 'ITEM 3.1' section to the 'For' button in the 'ITEM 2' section.

Item 5 — Remuneration Report

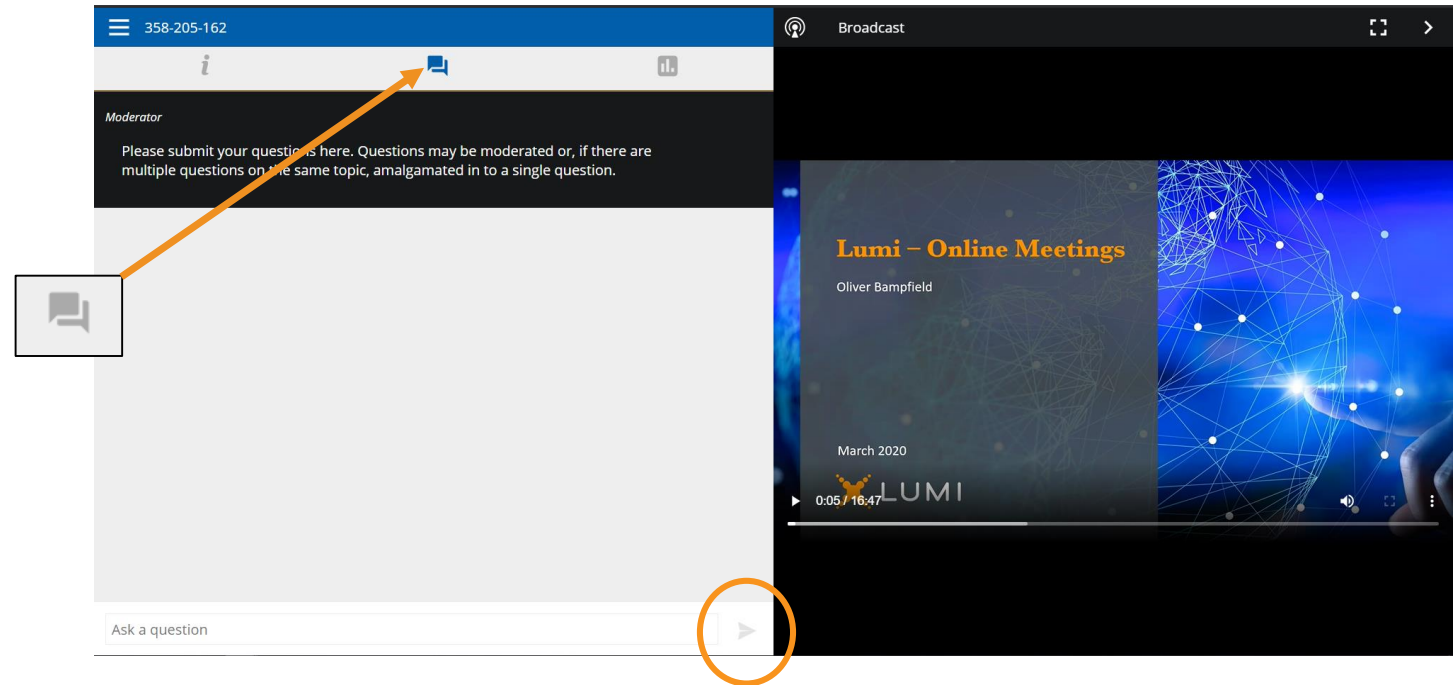
To consider and, if thought fit, to pass the following as a non-binding ordinary resolution:

That the Remuneration Report for the financial year ended 30 June 2020, be adopted.

Note: This resolution is advisory only and does not bind the Directors or the Company.

Online attendees – question process

- When the 'question function' is available, the Q&A icon will appear at the top of the app
- To send in a question, simply click in the 'Ask a question' box, type your question and then press the send arrow
- Your question will be sent immediately for review



Item 5 — Remuneration Report

Item 5 — Remuneration Report	Proxies received	%
In favour	1,456,559,948	97.09
Against	37,043,048	2.47
Proxy's discretion	6,670,491	0.44
Abstain	3,998,303	N/A



Proxy details are compiled by Computershare, the Company's share register manager.
Final proxy results are subject to Returning Officer's audit.

Item 5 — Remuneration Report

- When the poll is open, the vote will be accessible by selecting the voting icon at the top of the screen
- To vote simply select the direction in which you would like to cast your vote, the selected option will change colour
- There is no submit or send button, your selection is automatically recorded

The screenshot displays the LUMI mobile voting interface. On the left, a grey bar contains a voting icon (a bar chart with a vertical line). An orange arrow points from this icon to the top right of the poll screen. The poll screen shows three items for voting:

- ITEM 2 - Adoption of Remuneration Report**
For - Vote received
Buttons: For (blue), Against, Withheld
CANCEL
- ITEM 3.1 - Elect Mr Trent Patterson as a director**
For - Vote received
Buttons: For (blue), Against, Withheld
CANCEL
- ITEM 3.2 - Re-elect Ms Caroline Edwards as a Director**
Withheld - Vote received
Buttons: For, Against, Withheld (blue)
CANCEL
- ITEM 3.3 - Re-Elect Mr Ravi Shah as a Director**

On the right, a 'Broadcast' screen shows 'Shareholder Comms' with various notices and a LUMI logo at the bottom.



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