

ASX Announcement

15 December 2016

Aurizon announces appointment of new CFO

Aurizon today announced that Pam Bains will be appointed as the Executive Vice President and Chief Financial Officer at Aurizon following the impending departure of Keith Neate.

Managing Director & CEO Andrew Harding said Keith Neate would be leaving this week by mutual agreement.

“Keith has been with Aurizon for the past five years and has done a good job helping with the successful transformation work to date as well as developing the internal capability of the Finance team,” he said.

“However I have a strong view on the work that needs to be done to further reform Aurizon, drive down costs and improve competitiveness and efficiency.

“On behalf of shareholders I want to take Aurizon to the next phase of growth and development and I believe Pam will be an asset to my executive leadership team in helping deliver this goal.”

Pam Bains is currently the Vice President Network Finance. She has been with Aurizon for the past six years.

In her various senior management roles at Aurizon, Pam has led or played a key role in a number of major projects including transition of reporting requirements at IPO to meet external reporting requirements for a listed entity, capital restructuring in the Network business as well as support for various regulatory reforms which have improved the financial performance of the Network Business.

Aurizon will deliver its Half Year Results on February 13, 2017. Financial and volume guidance for FY17 remains unchanged.

Background

Pam Bains, BA (Hons) Accounting and Finance.

Pam has broad experience in finance and leadership roles in both Australia and globally over the past 25 years. Prior to joining Aurizon, Pam was the Head of Finance, Customer Service at Telefonica O2 UK - one of the largest global integrated telecommunications operators providing mobile/fixed telephony and broadband.

Pam has also held senior management roles at Next PLC, General Electric and Arthur Anderson. She is a graduate of the Australian Institute of Company Directors and a member of the Institute of Chartered Accountants of England and Wales.

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