

Media Release

Date: 1 December 2016

Andrew Harding commences as Managing Director & CEO

Aurizon's new Managing Director & CEO Andrew Harding commenced today.

The appointment was announced to the market on 2 September 2016, following a global recruitment search.

Mr Harding succeeds Lance Hockridge who retires from Aurizon later this month after nine years in the CEO role.

Until June this year Mr Harding had worked for more than twenty-four years at Rio Tinto, most recently as Chief Executive Iron Ore. Prior to his most recent role he held various executive management, operating and functional roles both domestically and globally across the Rio Tinto business. (see attached biography)

"Aurizon has achieved good momentum to date with its transformation program. I am confident we can drive performance to the next level, creating further value for shareholders and our customers," Mr Harding said.

Mr Harding said retiring MD&CEO Lance Hockridge had made an outstanding contribution to the Company, especially in the six years as a publicly listed entity.

For more information, please contact:

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BIOGRAPHY OF ANDREW HARDING



Career Overview

Until June 2016, Andrew Harding was the Chief Executive Iron Ore at Rio Tinto, a position he held for three years. Andrew's twenty-four-year executive career has been spent with Rio Tinto and in its subsidiary companies. Rio Tinto is a FTSE/ASX dual-listed leading global metal and mining corporation with a diversified portfolio spanning 40 countries across 8 major products including copper, iron ore and thermal and metallurgical coal.

After completing a Bachelor of Mining Engineering from the University of New South Wales, Andrew joined Rio Tinto in 1992. He subsequently progressed within the organisation across operational and functional roles with increasing seniority.

Andrew's first experience as a divisional Chief Executive Officer was in 2007 where he led a Rio Tinto subsidiary, Kennecott Utah Copper, after first serving as Chief Operating Officer. In 2009, Andrew was then promoted to the role of global Chief Executive Copper, where he held P&L leadership over mines across three continents. He also had responsibility for major projects in the United States and Mongolia, where he was instrumental in making the Oyu Tolgoi mine operational.

In his three-year tenure as Chief Executive Iron Ore, Andrew successfully led one of Rio Tinto's most profitable divisions, which in 2015 generated underlying earnings approaching US\$4 billion.

In this role, Andrew oversaw a number of strategic and operational initiatives, including reducing the operating cost of the Iron Ore Group by half between 2013 and 2015, thereby positioning Rio Tinto as the lowest cost major iron ore producer in the Pilbara region, while simultaneously delivering an increase in Pilbara mine production of over 40%.

In addition to his operational and commercial achievements, Andrew has championed a number of workplace initiatives including improvements in safety, a commitment to diversity, and the strengthening of indigenous and community relationships.

Andrew also holds a Masters of Business Administration from Deakin University and is married with three daughters.

